Legal Aspects of Electronic Money Purse

A Thesis Submitted in Partial Fulfillment of the Requirements for the
Master Degree in Private Law

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Abstract

The massive development of technology and digital Information witnesses many new methods of payment that are adopted for full clearance. Electronic Money Purse is one of those distinguished methods.

This thesis studies the legal aspect for the electronic money purse separating it from similar settlement methods, aiming to define it as one of the fast growing payment methods developed to satisfy the urgent needs for consumers in using electronic money to settle daily transactions, due to the huge expansion in the electronic trade in general.

The importance of this issue is gained from its subject; as it discuss the relationships between the purse parties (Issuer, holder, and the trader), as the E money purse was adopted in many countries. Thus, it is time to consider the subject especially in our own countries.

The thesis contains two Sections. The first discusses the concept of the Electronic money and electronic money purse, it is divided into two chapters; the first discuss the electronic money definition, characteristics, and its legal nature. While the other discusses the electronic money purse.

The second section discusses the legal provisions of the electronic money purse. It contains two chapters; the first discusses the issue of the electronic money purse and the legal relations it creates, while the second discuss the legal risks of using the E money purse in relating to the obligations of the purse’s parties.